

# REALITY AND CHALLENGES

2023, BIZNESA AUGSTSKOLA "TURĪBA"

Sustainability  
Partners.



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Co-founder of the NGO "Corporate Social Responsibility Platform of Latvia" (CSRLatvia), founder of "Sustainability Partners", Ltd., and author of the "Responsible Business Ambassadors" program. She gained international experience by working at the New Orleans Business Alliance in the USA, in the international team of Transparency International Latvia, as well as at BM Certification, Ltd.



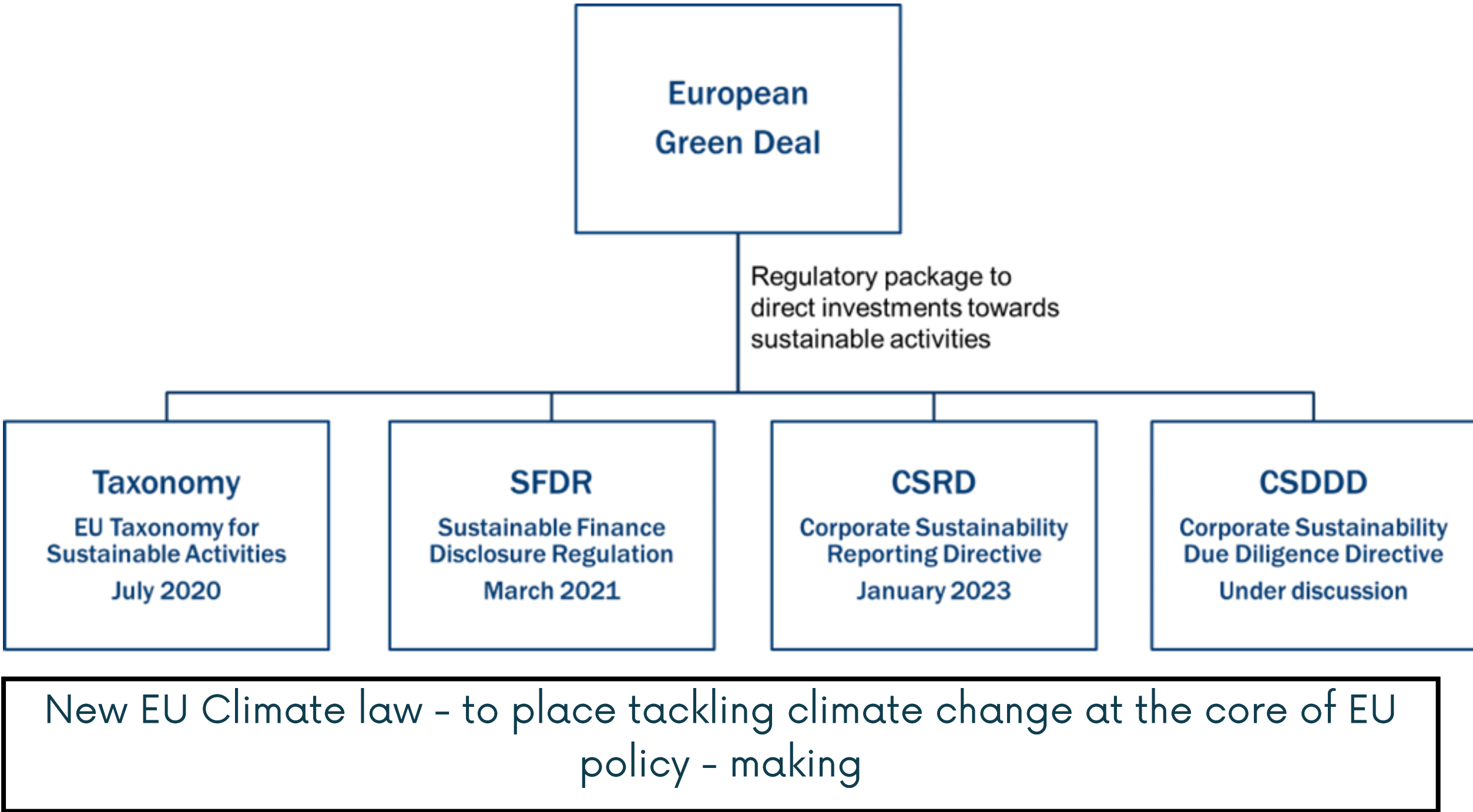
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**Will it hit me?**

# Sustainable finance and regulations for corporate sustainability



# Circular economy - making sustainable product the norm in a more resilient Single Market



## To do:

- Understand if your company is in a scope;
- Ask your clients if they are in the scope;
- Invest time to read the free guidelines and materials and participate in education programs;
- Overlook your business model and product impact beyond your production door.

# VALUE CHAIN

Who are you?

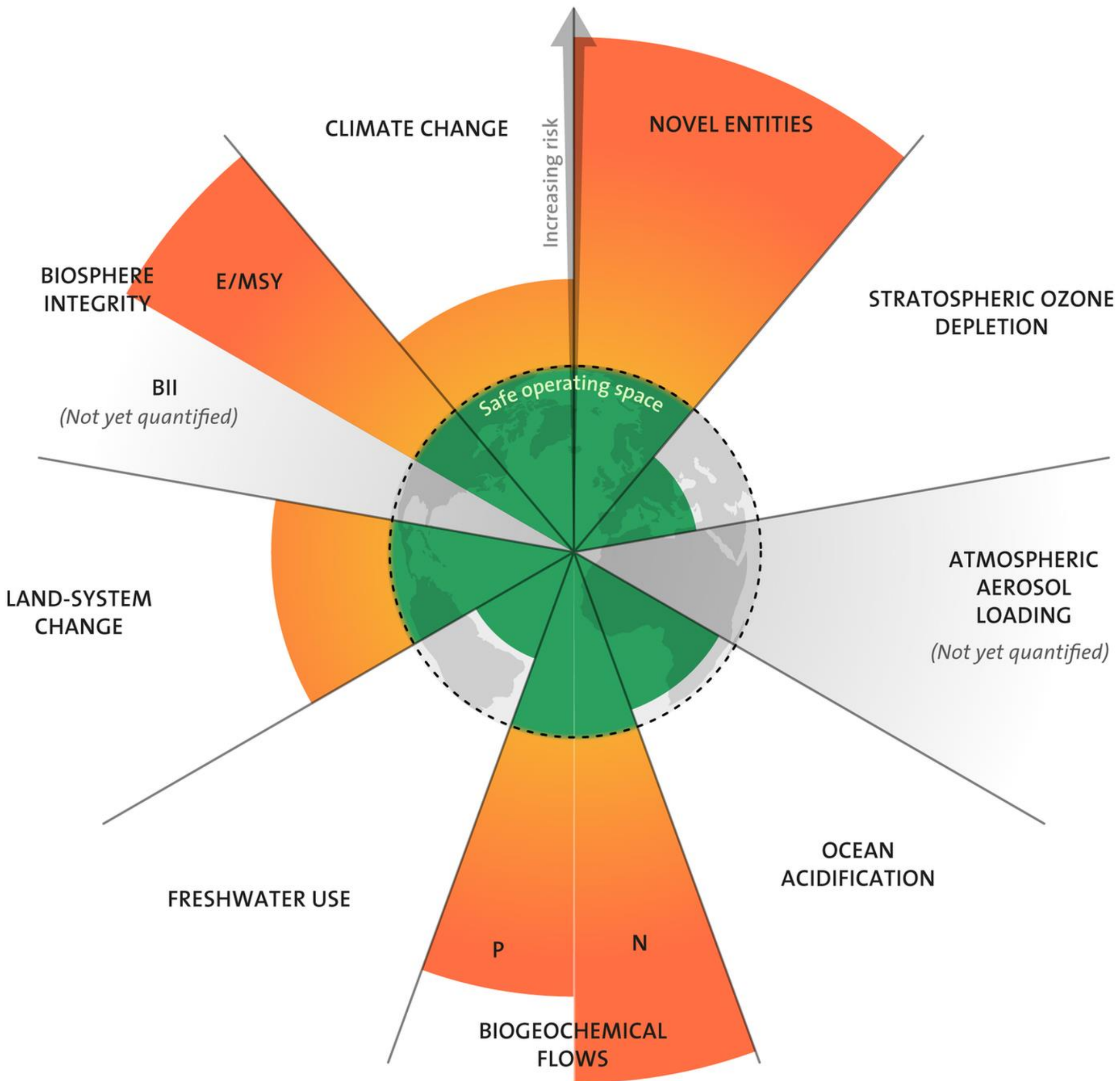


## To do:

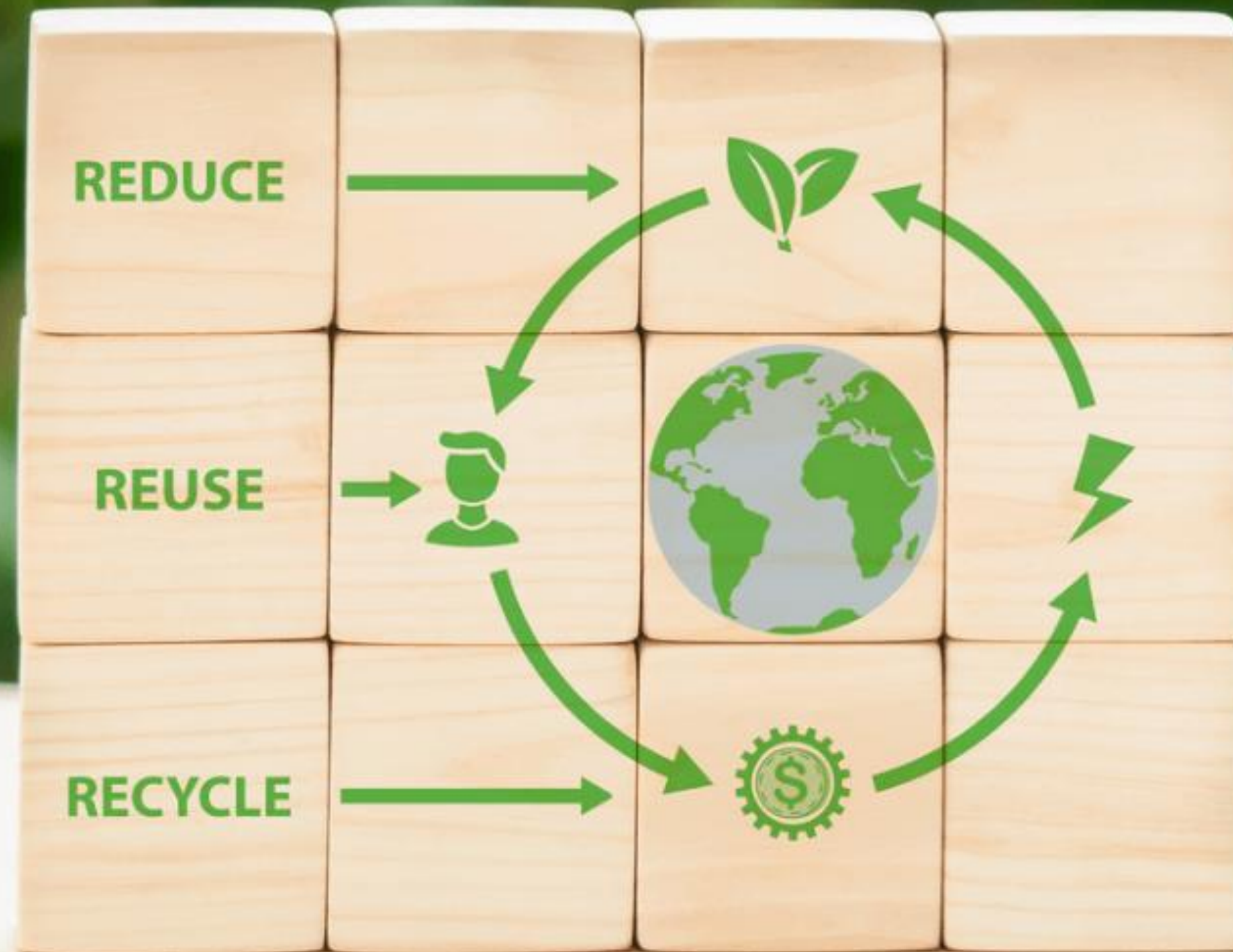
- Connect with your suppliers and customers in the whole value chain;
- Ask questions about their business model - as well as ESG;
- Create a "code of conduct" for suppliers;
- Educate, audit, report;
- Create common values, solve problems, and support the change.



# Only CO2 reduction?

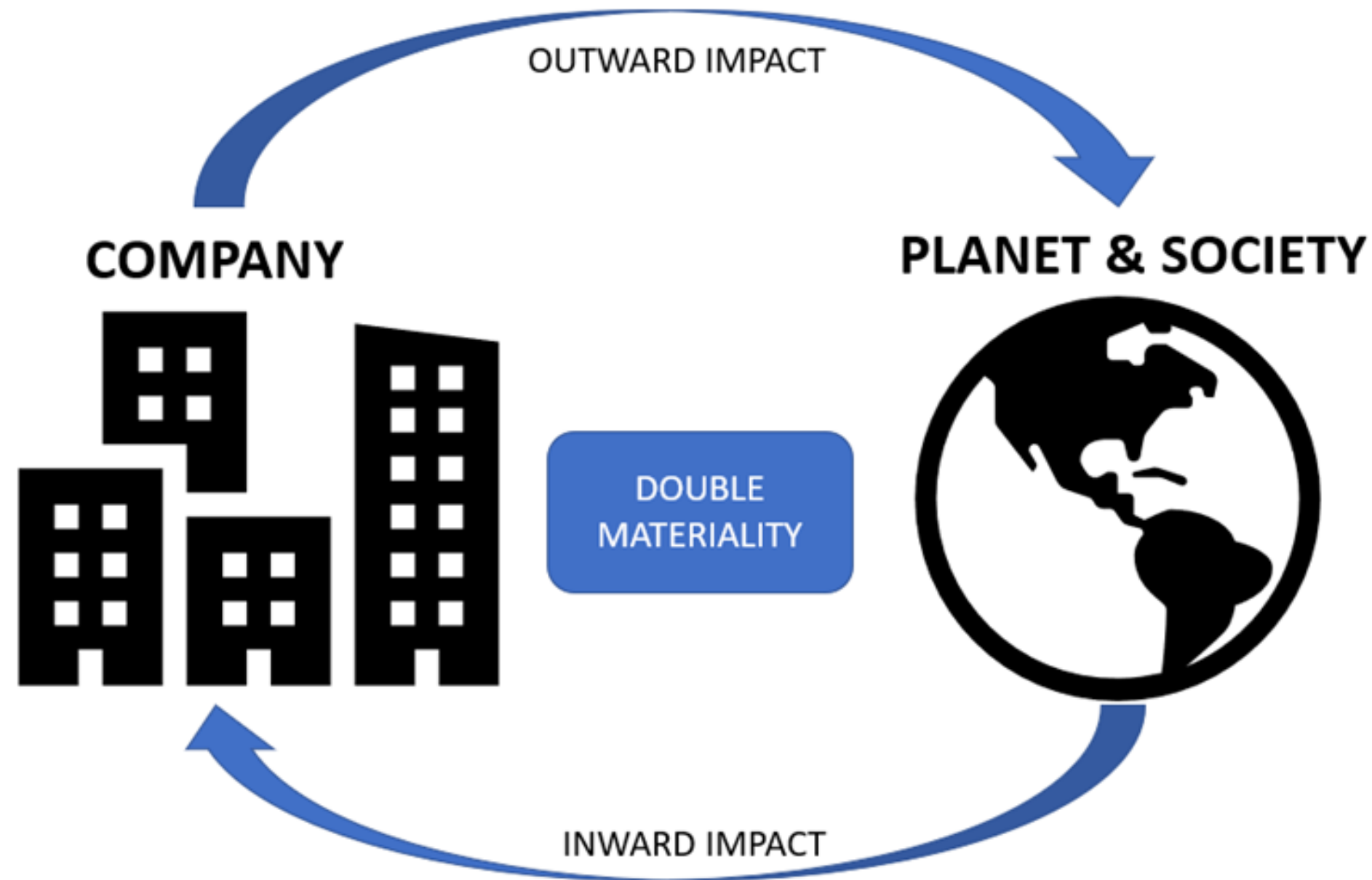


# Circular economy



## To do:

- Look at your business model - how you earn money, what is the "real cost" of your product or service?
- Is it circular?
- If not - create an action plan for what and how you are going to create the transition from linear to circular.

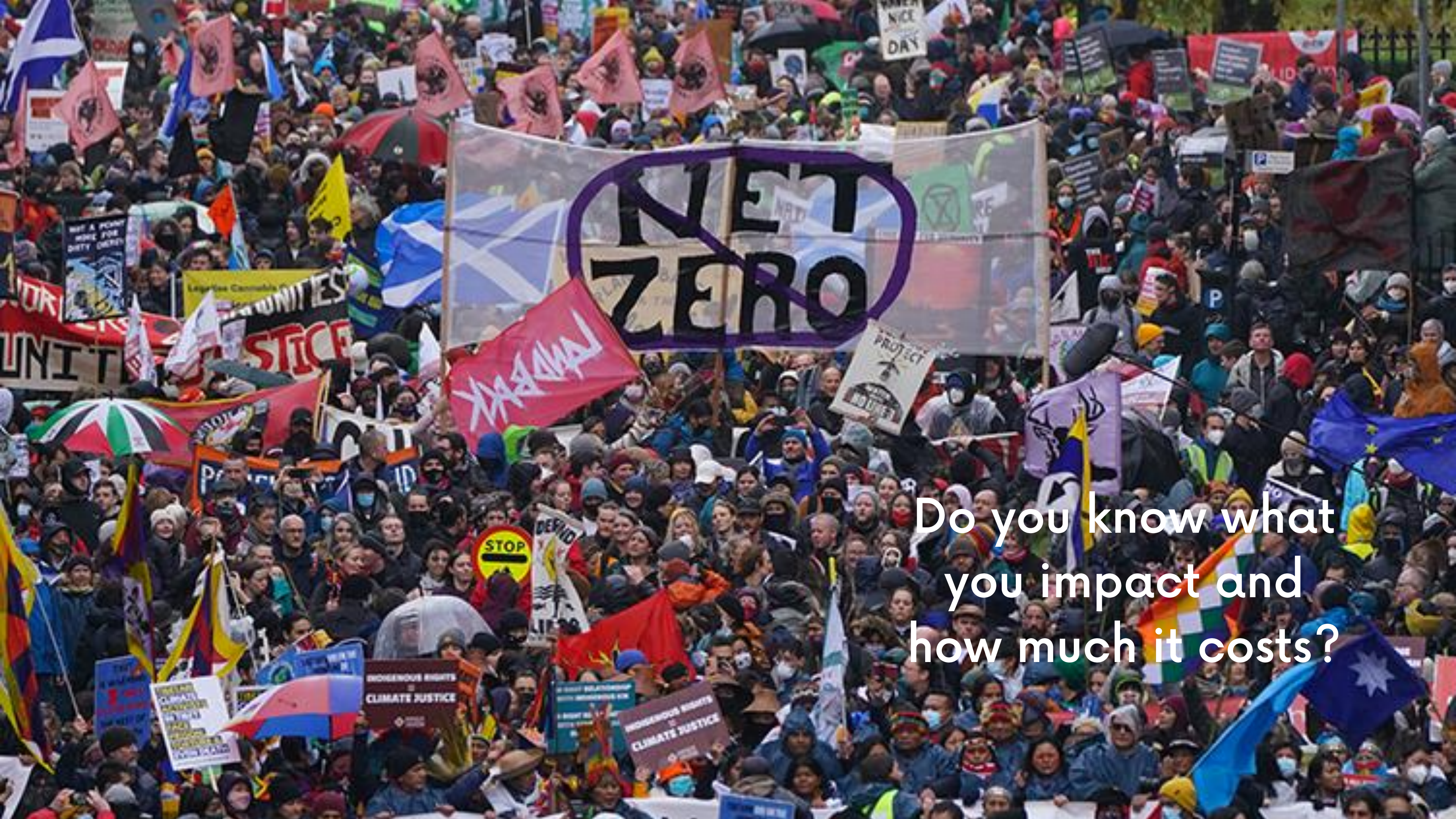


To what extent can you continue to use your current resources?

To what extent can you maintain your existing relationships?

## To do:

- Define the scope
- Identify the sustainability issues
- Assess the financial impact
- Assess the non-financial impact
- Evaluate the significance
- Develop action plans
- Monitor and report



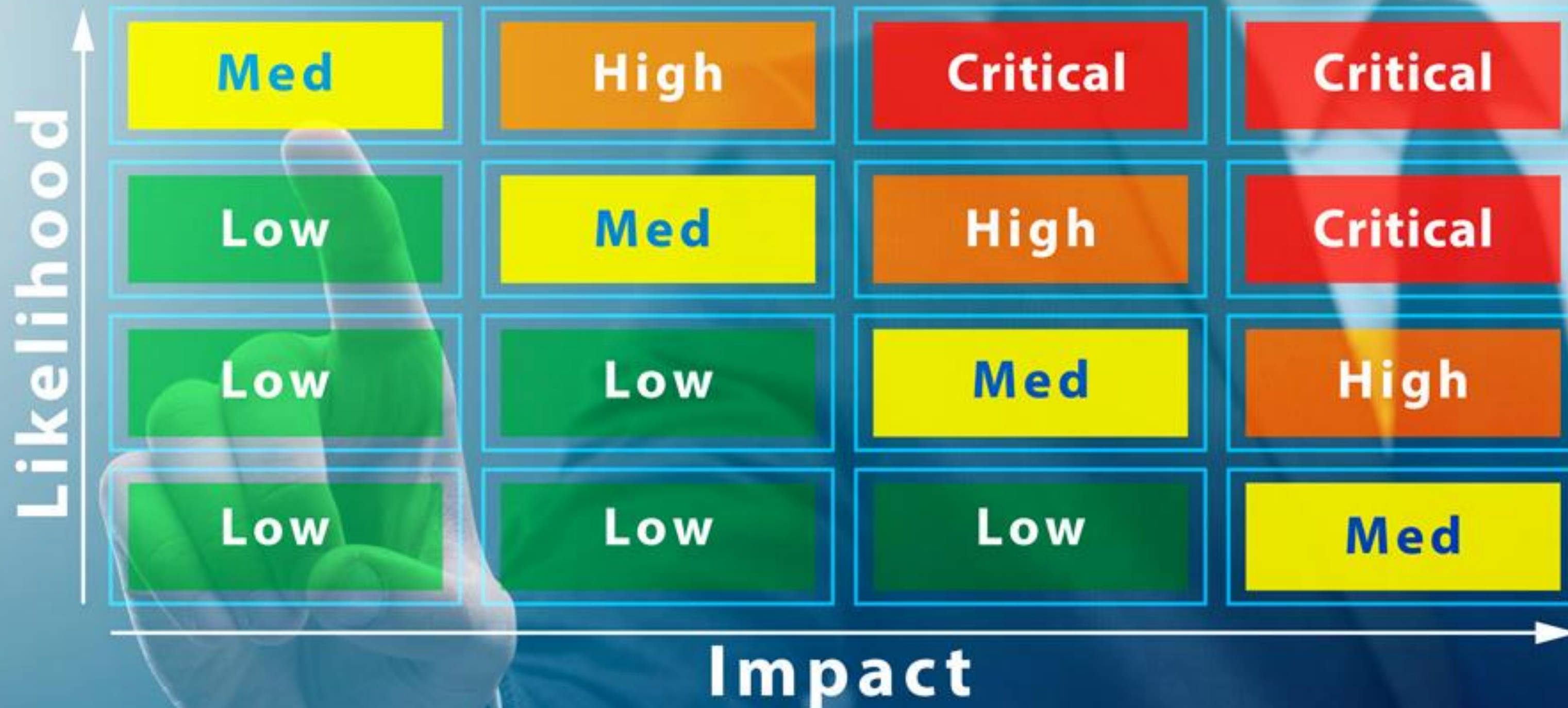
Do you know what  
you impact and  
how much it costs?

## To do:

- Assess the financial impact of each sustainability issue on the company's financial performance including risks and opportunities. This will involve quantifying the costs and benefits of managing each issue, as well as estimating the potential financial risks associated with each issue.
- Evaluate the significance of each sustainability issue based on its financial and non-financial impact. Quantify the financial, environmental, and social impacts of the identified sustainability issues.

Would you risk the growth of your business?

# Risk Matrix





## To do:

- Create a risk assessment or add sustainability issues to the existing risk assessment that you impact and what will impact your business in the long term.
- Create action plans to build positive impacts and mitigate or reduce negative impacts.
- Follow up the results.

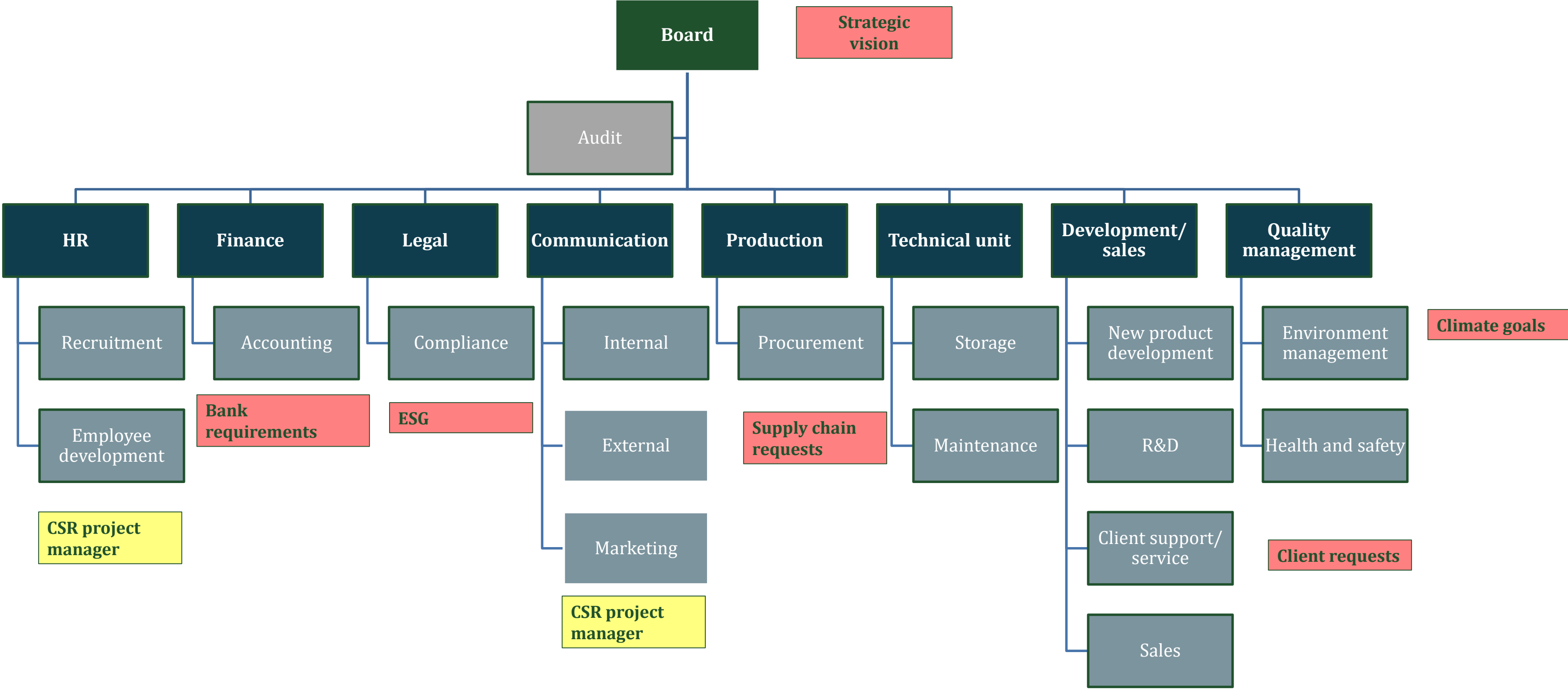


Who are your  
team?

# Responsibility about sustainability issues

Present

Need





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WHAT WE ALL HAVE  
IN COMMON.**

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